

# **MARKET BULLETIN**

**REF: Y5006** 

Title	Atlas and BAR XML feed
Purpose	To make the compliance information held in Atlas and BAR available to market participants via the Atlas homepage
Туре	Event
From	Peter Montanaro, Head of Delegated Authorities Performance Management Directorate
Date	10 June 2016
Deadline	Immediate

# **Background**

The Atlas and BAR XML extract will make the compliance information held in Atlas and BAR available to market participants who deal in Binding Authority business. This data can then be uploaded into their binder and coverholder management systems so as to systematically perform due diligence checks.

Each individual Managing Agent is required to have significant controls over their outsourcing arrangements to meet Lloyd's and other regulatory requirements. This feed aims to improve market efficiency by enabling the automation of the manual process associated with the management of coverholders.

#### **Format**

It was decided, following a market based working group, that XML was the most suitable format for the data extract. With immediate effect, this XML feed will be loaded on to the Atlas homepage for both Managing Agents and Brokers. This will be updated daily following an overnight synchronisation.

## **Process**

The XML data is obtained via the Atlas home page, within the extract tab (screen shot attached);

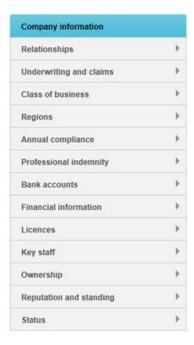


The data sources are provided in two files;

- Atlas- CH\_info.zip
- BAR- Binder.zip

Both data sources will be live as at the day they are extracted and are refreshed daily. The feed includes of all of the compliance information for coverholders with whom a relationship exists.

The structure of the Atlas report was formulated from the coverholder record within Atlas and subsequently acts as the schema (screen shot attached).



The BAR report will follow a similar format to above and will include all of the binder information entered on the Binding Authority Registration System (BARs) with whom a relationship exists, e.g. lead or follow. The BAR report however will only contain information for live, registered binders.

Once downloaded, it is at the discretion of the market participant to how this data is monitored and uploaded into their system.

### **Further Information**

If you have any questions regarding the XML reports or any aspect of this bulletin you are invited to contact;

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